ISLAMIC (SWAP-FREE) TRADING ACCOUNT USE AGREEMENT

1. The Islamic (Swap-free) Trading Account Use Agreement (“Agreement”) is an addendum to the Terms & Conditions of Business and stipulates the terms of Islamic (Swap-free) Trading Accounts. For the purpose of this Agreement, unless the context otherwise requires, the following words and expressions shall have the meanings assigned to them in the ‘Definitions’ section of the Terms & Conditions of Business.

2. The Client hereby expressly recognises and agrees that by downloading, completing and/or submitting to the Company the Islamic trading account request email and/or documentation/forms posted on the Company’s Online Trading Facility (“Request for Islamic (Swap-free) Trading Account”) and/or clicking in the relevant space, or “Open an Islamic Account” and/or on the “I Accept” button, or similar buttons or links as may be assigned by the Company to show the Client’s approval and acceptance of this Agreement and the successful submission to the Company of a request for the conversion of the Client’s trading account(s) into Islamic (Swap-free) account(s) (“Request”).

3. Swap-free trading accounts are exclusively available only to those Clients who cannot use ‘swaps’ due to their religious beliefs. Accordingly, whenever a request for an Islamic (Swap-free) trading account is submitted to the Company, it reserves the right to demand an adequate explanation for and/or proof of the necessity or need of any such conversion. Furthermore, the Company will have every right to refuse the processing of any such request, at its sole discretion, for any reason whatsoever, without being obliged to provide any explanation or justification. While Clients may file a Request for an Islamic (Swap-free) trading account at any time, the filing of any such Request implies that all other real trading accounts of the Client who files such a Request will automatically be converted into Swap-free trading accounts also, without any further notice being required. Upon the receipt of the Request, the Company shall assess the Request submitted and shall inform the Client by e-mail whether the Request is accepted or not. The terms set forth herein will enter into effect, as of the date on which the Company is sending the above-mentioned confirmation e-mail that the Client’s Request has been approved.

4. Clients are not allowed to utilise Swap-free trading accounts to make profits from ‘Swaps’ and should not request the payment of any ‘Swap’ amounts that have been lost as a result of converting their real trading account(s) into one or more Swapfree account(s) for the period preceding that during which their real trading account(s) has/have been converted into one or more Swap-free account(s). The Company holds the right to annul the Swap-free status granted to any real trading account at any time, at its sole discretion, without under any obligation to provide any explanation or justification.

5. Furthermore, in the event that the Company discovers any form of abuse, fraud, manipulation, ‘interest’/‘cash- back arbitrage’, or other forms of duplicitous or fraudulent activity in regard to any Swap-free account of any Client, the Company reserves the right, at any time:

(i) with immediate effect, to cancel the Swap-free status from any and all real trading accounts of such Client that have been converted to a Swap-free trading account;

(ii) to correct and recover any unaccrued Swaps and any related un-accrued interest expenses and or costs pertaining to any and all of such Client’s Swap-free trading accounts during the period for which such accounts were converted into Swap-free trading accounts; and (iii), immediately close all trading accounts of such Client with the Company, invalidate all trades carried out in such Client’s trading accounts with the Company and cancel all profits or losses incurred in such Client’s trading accounts with the Company.

6. If any of the terms set forth herein were to be translated into a language other than English, then the English version shall prevail where there is an inconsistency or conflict.