



## MANAGED ACCOUNT WITHDRAWAL - TERMS & CONDITIONS

- a) Managed accounts are the accounts traded or managed by individuals or companies on behalf of a client. In such an account except deposit and withdrawal of the amount, the rest of the decisions are taken by the Account manager. All the trading account access is given to Account managers by the Customer Directly.
- b) In order to ensure the validity of any contracts, agreement or any such conditions agreed upon, Wealthway mandates that clients submit and send them from their registered email address to Wealthway's official email address before initiating the first trade. It is important to note that acknowledgement from Wealthway sent from our official email address is necessary for such communication to be considered valid.
- c) WealthWay does not appoint or assume the management of any customer account, and therefore, we are not part of the share of profits and we are not responsible for losses incurred in the Managed Accounts. Such accounts are managed by third-party fund managers or traders. Customers have to meet the following criteria.
- d) The duration of the Managed Account contract or maturity period is three years, which commences from the date of account funding of the first trading. Consequently, the Managed Account will remain under the managed account category for a period of three years. Any amendments can be requested by the customer on the completion of 3 years.
- e) To request a full or partial withdrawal from a Managed Account, account owners must inform their Account/Fund Managers and must receive the consent from them after closing any open trades. Additionally, clients must notify Wealthway of their withdrawal request via their registered email at any time after one year of account completion. To avoid incurring additional charges, it is mandatory to provide a three months' prior notice for any withdrawals from the managed account after the completion of one year.
- f) In case of the existence of open trades by the accounts managers, customers need to close the trades and submit the withdrawal in the company portal and customers are also required to send an official email from their registered email address with Wealthway INC to confirm the submission of the withdrawal request.
- g) If a client chooses to close a Managed Account before the completion of one year or before closing any trades managed by the Account/Fund managers, any resulting losses will be the responsibility of the customer. These losses will be deducted from the initial deposit amount in the trading account.
- h) For the accounts managed by Wealth Managers, if the customer closes trades from their side before completion of physical contract or 3 years, any profits generated will belong to Wealth Managers. Also the fees or charges of Wealth Managers will be deducted from the capital amount of the customer, which is 30% of the capital amount or 10,000 US dollars, whichever is the highest.
- i) In case Account Managers use long term trades (Trades which are opened for more than 3 months), the submission of withdrawal must be after the 18th of any month after closing the trades.
- j) Withdrawal of profit in a Managed account can be done quarterly, half yearly or yearly with a prior notice of three months or based on the written contract with the fund manager.
- k) Once the withdrawal is submitted, it will be approved or rejected by the accounts department based on the account condition and will be intimated to the customer within 7 working days.